

Rotary Club of Canterbury

The Club Business Organisation under the authority of Club Council

Summary Financial Reports at 13 November 2024

Note: Latest bank statements received are to 12 November 2024

Rotary Club Officers: Maxine Blades (President and Secretary), Raj Dasan (President Elect) and Tony Loughran (Treasurer)

Finance Manager: Graham Bough

SUMMARY OF THE ACCOUNTS:	Opening Balance	Income	Expenditure	Balance at Bank		Accrued	Available funds
1. Club account	13,570.72	7,929.00	3,784.08	17,715.64		300.00	17,415.64
2. Dining account	5,720.93	13,400.30	9,362.65	9,758.58		6,552.80	3,205.78
3. Events account	4,519.10	9,460.70	3,122.37	10,857.43		3,850.00	7,007.43
Total Funds	£23,810.75	£30,790.00	£16,269.10	£38,331.65		£10,702.80	£27,628.85

1. CLUB ACCOUNT FUNDS	Opening Balance	Income	Expenditure	Balance at Bank	Note	Accrued	Available funds	Comments
Club Subs 24/25 Prepaid	2,208.00	(2,208.00)	-	-			-	
General Fund (£6.00)	1,052.22	258.00	279.09	1,031.13	1		1,031.13	
Centenary Dinner (£Nil)	545.25	-	-	545.25	2		545.25	
IT, EMS and Website (£19.00)	871.49	817.00	59.99	1,628.50			1,628.50	
Pentangular 2027 (£80.00)	8,826.26	3,440.00	-	12,266.26			12,266.26	
RIBI Subscriptions (£82.00)	58.50	3,526.00	1,845.00	1,739.50			1,739.50	
District Subscriptions (£20.00)	9.00	860.00	900.00	(31.00)			(31.00)	
100 Club (£12.00 per number)	-	576.00	100.00	476.00	3	300.00	176.00	
Club Subs 25/26 Paid early	-	47.00	-	47.00			47.00	
Unidentified or Error + Adjusted	-	613.00	600.00	13.00	4		13.00	
	£13,570.72	£7,929.00	£3,784.08	£17,715.64		£300.00	£17,415.64	
Notes:	Check	-	-	-	Check	-	-	

1 (a) At 12 November 2024, 43 members of the Rotary Club have paid their 2024/25 Presidential year membership subscriptions in full. One member is paying her membership subscription by instalments and is now making payments on account of her 2025/26 Presidential year subscription. There are two Honorary Members who pay no subscription.

1 (b) A part year subscription is expected to be received from Malini Karanim and she has asked to pay by monthly standing order.

2 The balance of £545.25 on the Centenary Dinner fund is to be retained to contribute to the costs of a celebration when 'The Water Point' is commissioned.

3 At 12 November 2024, 26 members of the Club and 2 supporters have taken subscriptions for 48 numbers in the 100 Club for the year to 30 June 2025. The first draw prize was won by Mrs Jean Talbot and this has been paid out. The balance of three prizes for the year at £100 each are accrued above. The balance of any funds raised will be used to support the gift to a charity nominated by RC Leuven during the 2025 Pentangular visit.

4 This balance consists of £13.00 received as an overpaid subscription from A Barchi.

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2. DINING ACCOUNT FUNDS	Opening Balance	Income	Expenditure	Balance at Bank	Note	Accrued	Available funds	Comments
Rotarians Dining Accounts:								
2024/25 Members Dining Fund	3,707.50	10,260.30	7,969.00	5,998.80	1 (a)	5,602.80	396.00	See Note 1(a) below
2024/25 Non-members Dining fees	-	518.00	518.00	-		-	-	
Net balance on Rotarians' Dining accounts	3,707.50					5,602.80		See Note 1(b) below
Amount due to meal suppliers		550.00		550.00	1 (b)	550.00	-	
2023/24 Dining Fund	-	-	-	-			-	
Dining Reserve Fund for speakers' meals	1,613.43	-	66.80	1,546.63	2		1,546.63	
Raffle Wine Costs Reserve	400.00	19.00	-	419.00		400.00	19.00	
Amy Johnson Fund Raiser	-	2,053.00	808.85	1,244.15			1,244.15	
Christmas Party 2024	-	-	-	-			-	
	-	-	-	-			-	
Unidentified or Error + Adjusted	-	-	0.00	-			-	
	5,720.93	£13,400.30	£9,362.65	£9,758.58		£6,552.80	£3,205.78	
Notes:	Check	-	-	-	Check	£0.00	-	

1 (a) At 12 November 2024, the sum of £6,426.30 has been received from Rotarians on account of their future dining costs. At that date, some Rotarians and one guest owe a total of £823.50 for meals that they have taken but not yet paid for which leaves a net sum of £5,602.80 as repayable to Rotarians and that is accrued above. The cost of meals for the speakers and or certain guests nominated by the President are to be charged against the Dining General Fund. A surplus of £396.00 is shown above on the 2024/25 Dining fund for the year to date.

1 (b) Cheques to cover the cost of the meals taken at the Kent and Canterbury Club on 6 August, on 3 September, on 1 October and on 5 November have now been issued. The cost of the meal taken at Howfield Manor on 15 October amounted to £650.00 and has been paid. The cost of the meals taken at Howfield Manor Hotel on 12 November have been accrued in the sum of £550.00.

2 Council has agreed that the Dining General Funds are to be used to meet the costs of future speakers and their meals, and also for the costs of special events subject to the prior authorisation of the President.

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3. EVENTS ACCOUNT FUNDS	Opening Balance	Income	Expenditure	Balance at Bank	Note	Accrued	Available funds	Comments
Events Activity Security Fund	1,430.04	-	-	1,430.04			1,430.04	
Weekly Raffle Fund	-	83.00	-	83.00			83.00	
2024 Duck Race Fund	691.40	6,800.70	2,915.37	4,576.73		150.00	4,426.73	Donation to RNLI accrued
Sailor Ted (for Prince of Wales YC)	-	210.00	-	210.00	3		210.00	
Xmas Party Raffle (Polio +)	-	-	-	-			-	
JPP6 Fund	1,850.00	1,850.00	-	3,700.00		3,700.00	-	
Community Service Committee	-	-	-	-	1		-	
Vocational Service Committee	-	-	-	-	1		-	
International Service Committee	547.66	-	-	547.66	1		547.66	
	-	-	-	-			-	
	-	-	-	-			-	
	-	-	-	-			-	
Rotary Santa's Sleigh	-	-	-	-			-	
2025 Pentangular Visit to Leuven	-	-	-	-			-	
Unidentified or Error + Adjusted	-	517.00	207.00	310.00	3		310.00	Non-Rotary Cello event proceeds
	£4,519.10	£9,460.70	£3,122.37	£10,857.43		£ 3,850.00	£7,007.43	
Notes:	Check	-	-	-	Check	-	-	

1 (a) Grants have been accrued above for future committee expenditure per their Committee decisions as follows:

Community Service Committee: No minutes have been received from this committee showing the approval of grants that have yet to be paid.

Vocational Service Committee: No minutes have been received from this committee showing the approval of grants that have yet to be paid.

International Committee: No minutes have been received from this committee showing the approval of grants that have yet to be paid.

1 (b) The amounts paid out by the two committees out of their allocated funding in this Events account as shown above, are as follows:

Community Service Committee	Vocational Service Committee
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£0.00

£0.00

1(c) At 12 November, one cheque issued in the previous financial year remains uncleared through the bank account: the cheque was made payable to Pilgrims Way Primary School in the sum of £400.00 and it was issued on 28 June 2024. The bank should not accept this cheque for clearance after 27 December 2024.

2 The surplus generated by the Sailor Ted competition in 2024/25 is to be donated to the Prince of Wales Youth Club.

3 These funds were raised by an event held by the Kemball-Cooks but the funds have yet to be paid to the beneficiaries.

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4. JPP - PROJECT FUNDS	Opening Balance	Income	Expenditure	Balance at Bank	Note	Accrued	Available funds	Comments
JPP - US\$ account	-	-	-	\$0.00		-	\$0.00	
JPP - GB pound account	-	-	-	£0.00		-	£0.00	

Note:

1 These accounts are dormant and have not been used for a couple of years. Would it be sensible to close these accounts?

No answer received to this question!