

Rotary Club of Canterbury

The Club Business Organisation under the authority of Club Council

Summary Financial Reports at 13 February 2024

Note: Latest bank statements received are to 12 February 2024

Rotary Club Officers: Rosemary Doyle (President), Maxine Blades (President Elect & Secretary), Jim Gascoyne (Treasurer)

SUMMARY OF THE ACCOUNTS:	Opening Balance	Income	Expenditure	Balance at Bank		Accrued	Available funds
1. Club Funds account	9,888.84	7,980.50	5,844.03	12,025.31		200.00	11,825.31
2. Dining Funds account	6,420.85	20,338.00	18,161.75	8,597.10		6,491.58	2,105.52
3. Events Funds account	1,011.71	15,208.12	9,031.62	7,188.21		300.00	6,888.21
Total Funds	£17,321.40	£43,526.62	£33,037.40	£27,810.62		£6,991.58	£20,819.04

1. CLUB FUNDS ACCOUNT	Opening Balance	Income	Expenditure	Balance at Bank	Note	Accrued	Available funds	Comments
Club Subs 23/24 Prepaid	2,211.00	(2,211.00)	-	-			-	
General Fund (£22.60)	486.86	1,136.50	299.69	1,323.67	1		1,323.67	
Centenary Dinner (£Nil)	545.25	-	-	545.25	2		545.25	
100 Club (£12 per number)	-	588.00	200.00	388.00	3	200.00	188.00	
IT and Website (£20)	647.47	950.00	851.84	745.63			745.63	
Pentangular 2027 (£62.40)	5,998.26	2,964.00	-	8,962.26			8,962.26	
RIBI Subscriptions (£78)	-	3,698.00	3,646.50	51.50			51.50	
District Subscriptions (£18)	-	855.00	846.00	9.00			9.00	
Club Subs 24/25 Paid early	-	-	-	-			-	
Unidentified or Error + Adjusted	-	-	-	-			-	
	£9,888.84	£7,980.50	£5,844.03	£12,025.31		£200.00	£11,825.31	
Notes:	Check	0.00	-	0.00	Check	-	0.00	

- At 13 February 2024, 47 members of the Rotary Club have paid their subscriptions for the 2023/24 Presidential year and 1 member is paying their membership by instalments, making a total of 48 paying members.
- The balance of £545.25 on the Centenary Dinner fund is to be retained to contribute to the costs of a celebration when 'The Water Point' is commissioned.
- At 13 February 2024, 29 members of the Club have taken subscriptions for 49 numbers in the 100 Club for the year to 30 June 2024. Two prizes at £100 each have been accrued above as these sums are payable under the terms of the 100 Club rules. Peter Hermitage won the prize on the December 2023 draw.

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2. DINING FUNDS ACCOUNT	Opening Balance	Income	Expenditure	Balance at Bank	Note	Accrued	Available funds	Comments
2023/24 Members Dining Fund	3,137.50	16,286.70	15,094.75	4,329.45	1 (a)	4,439.50	(110.05)	
2023/24 Non-members Dining fees	-	166.50	166.50	-			-	
Amount due to meal suppliers		1,239.30		1,239.30	1 (b)	1,239.30	-	
2022/23 Dining Fund	-	-	-	-			-	
Dining General Fund and EMS fees	2,843.42	105.00	132.85	2,815.57	2	600.00	2,215.57	
Raffle Wine Costs Reserve	415.93	-	203.15	212.78		212.78	-	
Christmas Party 2023	-	2,380.00	2,380.00	-			-	
	-	-	-	-			-	
	-	-	-	-			-	
Unidentified or Error + Adjusted	24.00	160.50	184.50	-			-	
	£6,420.85	£20,338.00	£18,161.75	£8,597.10		£6,491.58	£2,105.52	

Notes:

Check	-	-	-	-	Check	-	-
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- 1 (a) Rotarians Dining accounts where the balances held were too large have received refund payments by cheque. At 13 February 2024, the sum of £4,834.00 has been received from Rotarians on account of their future dining costs. At that date, some Rotarians owe a total of £394.50 for meals that they have taken but not yet paid for which leaves a net sum of £4,439.50 as repayable to Rotarians and that is accrued above. There is a deficit on the 2023/24 Dining fund of £110.05 as shown above for free meals provided to guests of the Club.
- 1 (b) The cost of the meals supplied on 9, 16 and 23 January totalled £1,790.10 and this was paid to Sodexo Prestige Ltd on 6 February 2024. The cost of the meals provided on 6 February 2024 amounted to £596.70 and on 13 February amounted to £642.60. A total of £1,239.30 is accrued above.
- 2 Council has agreed that the Dining General Funds are to be used to meet the costs of future speakers and their meals, and also for the costs of special events subject to the prior authorisation of the President. In accordance with the Club Council decision, the EMS support costs for 2024/25 will be invoiced at £600 by Extra Digital Ltd in May 2024 and is accrued as charged against this fund.

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3. EVENTS FUNDS ACCOUNT	Opening Balance	Income	Expenditure	Balance at Bank	Note	Accrued	Available funds	Comments
Events Activity Security Fund	751.71	-	-	751.71			751.71	
Weekly Raffle Fund	-	285.10	-	285.10			285.10	
2023 Duck Race Fund	-	5,927.62	5,927.62	-			-	
Sailor Ted (for Porchlight)	-	210.00	-	210.00	2		210.00	
Xmas Party Raffle (Polio +)	-	-	-	-			-	
JPP6 Fund	-	1,850.00	-	1,850.00			1,850.00	
Vocation. + Comm. Service Committee	-	4,090.40	299.00	3,791.40	1		3,791.40	
International Service Committee	-	-	-	-	1		-	
Visit to Royal Courts of Justice	-	360.00	360.00	-			-	
Canterbury Vocals Scholarship Fund	-	-	-	-			-	
Kent & Medway Grammar Schools Music Group	-	300.00	-	300.00		300.00	-	
Fund Raising Evening 10/11	-	1,665.00	1,665.00	-			-	
Unidentified or Error + Adjusted	260.00	520.00	780.00	-			-	
	£1,011.71	£15,208.12	£9,031.62	£7,188.21		£ 300.00	£6,888.21	
Notes:	Check	-	-	-	Check	-	-	

1 The amounts spent by the two committees out of their allocated funding in this Events account as shown above, are as follows:

	Vocation and Community Service	International
Young Chef Competition	54.00	
Primary Writing Competition	245.00	
	<u>£299.00</u>	<u>£0.00</u>

2 In 2022/23, the funds raised by Sailor Ted were donated to Guide Dogs for the Blind. Proceeds for Sailor Ted in 2023/24 are to be donated to Porchlight.

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4. JPP - PROJECT FUNDS	Opening Balance	Income	Expenditure	Balance at Bank	Note	Accrued	Available funds	Comments
JPP - US\$ account	-	-	-	\$0.00		-	\$0.00	
JPP - GB pound account	-	-	-	£0.00		-	£0.00	

Note:

- 1 These accounts are dormant and have not been used for a couple of years.